



Corporate Social Responsibility Policy of Maxvolt Energy Industries Limited

1. Vision

We at Maxvolt Energy Industries Limited have a vision to become an active partner in the Social Development of the Community and to protect and maintain the environment so as to ensure that the Next Generation gets to enjoy a clean and green environment. With this end in mind the Company on the recommendation of the Corporate Social Responsibility Committee has identified projects and activities to be undertaken by the Company to meet its Social Responsibilities.

In order to meet its vision, Maxvolt Energy Industries Limited will strive to promote Education, provide Health Care Facilities and improve Infrastructure facilities in and around the area where the Company carries on its operations and to protect and preserve the environment by reducing Pollution.

2. CSR Committee and its Composition

The CSR Committee would comprise at least 3 Directors out of which at least 1 should be an Independent Director. The CSR Committee shall:

- i. Formulate and recommend to the Board the CSR Policy and any amendments thereto;
- ii. Indicate to the Board on the activities to be undertaken by the Company as specified in the Act;
- iii. Review and recommend the annual CSR plan to the Board;
- iv. Monitor the CSR activities and compliance with the CSR policy from time to time; and
- v. Review and implement, if required, any other matter related to CSR initiatives.

The Committee shall meet periodically and review the CSR activity in every financial year.

Constitution:

The Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee of Directors as under:

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Name of the Director	Nature of Directorship	Designation in Committee
Shri. Vishal Gupta	Whole-time Director	Chairman
Shri Bhuvneshwar Pal Singh	Managing Director cum CFO	Mamber
Shri Preet Kumat	Independent Director	Member

3. CSR Activities

In accordance with the requirements of the Companies Act, 2013, Maxvolt Energy Industries Limited will carry out CSR Activity as under:-

In Education, we will endeavor to provide equal education opportunity by

- providing aid to Schools and/ or to needy Children by way of supplying Books, providing donations to improve education facilities in Schools.
- assisting Girl Child Education Programs
- assisting Adult Education Programs.
- assisting Education Programs for the differently abled.
- providing assistance to needy students for higher studies / attend educational conferences/ research assistance/ fellowship etc.

In Health Care, we will endeavor to render quality health care facilities by

- setting up Primary health care centres
- Mother and Childcare projects
- immunization programs with a thrust on polio eradication health care for the differently abled
- preventive health care through awareness programs and free medical check up facilities.

To improve Sanitation and develop Infrastructure facilities, we will

- build basis infrastructure facilities like construction of Public Toilets
- provide Safe Drinking Water
- participate in programs to promote Sanitation and Hygiene

In order to reduce Social and Economic Inequalities, we will endeavor to

- set up old age homes
- set up day care centres and such facilities for senior citizens

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- promote Women Empowering programs

In order to protect our environment, we will endeavor to

- carry out Environment protection and awareness drives. grow more trees.
- participate in Swachh Bharat programs from time to time.
- Any other activity as enumerated in Schedule VII of the Companies Act, 2013 and amended from time to time and approved by the CSR Committee.

4. Implementation Process

Prior to the Commencement of the CSR Activity, a detailed analysis will be carried out of the Activity, Project or Program and will be considered by the CSR Committee. The Activities, Project(s) or Programs will be implemented by the Committee. The Progress of the Activity, Project or Program will be reported to the Board from time to time.

Maxvolt Energy Industries Limited will carry out its CSR Activities through Public / Private Charitable Trust with proven track record, NGO's. etc., or will contribute directly through CSR Project(s) or Programs as deemed proper from time to time.

5. Monitoring

The CSR Committee shall ensure a transparent monitoring mechanism for CSR activities.

1. The CSR Committee shall review the progress of CSR activities periodically.
2. The Chief Financial Officer (CFO) shall be responsible for monitoring expense on CSR activities with respect to the plan and submission of the same to the CSR Committee and the Board. The CFO shall certify to the effect to the Board that the funds disbursed for undertaking projects have been utilised for the purposes and in the manner as approved by the Board.
3. An Annual Action Plan shall be formulated and recommended to the Board, which shall include the following, namely: -
 - a) the list of CSR projects or programmes that are approved to be undertaken
 - b) the manner of execution of such projects or programmes
 - c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;

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- d) monitoring and reporting mechanism for the projects or programmes; and
- e) details of need and impact assessment, if any, for the projects undertaken by the company:

Provided that Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

4. The CSR Committee shall recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy.
5. The Board of Directors shall review the progress of CSR activities periodically.
6. The Board's Report of a company covered under these rules pertaining to any financial year shall include an annual report on CSR containing particulars specified in Annexure I or Annexure II of the Rules, as applicable.
7. In case the average CSR obligation exceeds ten crore rupees in the three immediately preceding financial years, the Company shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study. The impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR. The Company when undertaking impact assessment may book the expenditure towards Corporate Social Responsibility for that financial year, which shall not exceed five percent of the total CSR expenditure for the financial year or fifty lakh rupees, whichever is less.

6. Disclosure

The Company shall include in its annual report, the following information on CSR:

- i. A description of contents of the CSR policy;
- ii. An overview of the CSR activities;
- iii. The composition of the CSR Committee;
- iv. Average net profit for the preceding three financial years;
- v. Prescribed CSR expenditure;
- vi. Details of amount spent in the prescribed format;

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- vii. Amount unspent, if any, and reasons for not spending the amount;
- viii. Responsibility statement of the CSR Committee that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and CSR Policy; and
- ix. Such other matters as may be specified from time to time for inclusion in the annual report.

The Company shall mandatorily disclose the composition of the CSR Committee, CSR Policy and Projects approved by the Board on their website, if any, for public access. Further, a detailed status report as “Annual Report on the CSR activities” carried out by the Company would be disclosed every year as part of the Board’s Report in the Annual Report.

7. CSR Budget

- i. The CSR Committee will abide by the provisions relating to annual expenditure on CSR activities as laid down in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.
- ii. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

Also, Board of Directors of the Company shall ensure that in each financial year, the Company spends at least 2% of the average Net Profit made during the three immediate preceding financial years.

Net profit: For purpose of section 135 of Companies Act, 2013 the “net profit” shall not include such sums as may be prescribed, and shall be calculated in accordance with the provisions of section 198 of the Companies Act:

This reporting will be disclosed in the Annual Report and signed off by the Board of Directors.

In case of any surplus arising out of CSR projects, the same shall not form part of the business profits of the Company and shall be ploughed back into the same project/activity or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

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Excess CSR Amount may be set off up to immediate succeeding three financial years. The Company may collaborate or pool resources with other companies to undertake CSR activities, through any non-profit organization, if required.

The CSR amount may be spent by the Company for creation or acquisition of a capital asset, which shall be held by a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number.

Transfer of unspent CSR account: Until a fund is specified in Schedule VII for the purpose of sub-section (5) and (6) of section 135 of the Act, the unspent CSR amount, if any, other than earmarked for on-going project, shall be transferred by the company to any fund included in schedule VII of the Act.

8. Contact

For queries on CSR Policy Contact:

Shri Bhuvneshwar Pal Singh, Managing Director cum CFO

Tel No.: 9810406453

Address: E-82 Bulandshahar Road

Industrial Area Ghaziabad

Uttar Pradesh - 201009

9. Amendments to the policy

The Board of Directors on its own and/or on the recommendation of CSR committee can amend its policy as and when required deemed fit. Any or all provisions of CSR Policy would be subjected to revision/amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time. The Company shall, from time to time, follow the Act and the various Rules as prescribed therein. Any inconsistencies with respect to the provisions as mentioned in the Act shall prevail over the provisions as mentioned herein in the Policy.

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